

Credit Report

Customer: : 350207

SEAT SA , NIF / VAT: 0A28049161

Identification and Characteristics

NIF / VAT:	A28049161		
Company Name:	SEAT SA		
Old Name:	SOCIEDAD ESPANOLA DE AUTOMOVILES DE TURISMO SA		
Address:	ZONA FRANCA SECTOR A CALLE 2, 1 08040 BARCELONA (Barcelona)		
Telephone:	93-4028500	Fax:	93-4028844
Legal Form:	SDAD ANONIMA / JOINT STOCK COMPANY	Established on:	09/05/1950
Share Capital:	20.000.000 ESP	Paid-In Cap.:	20.000.000 ESP
Number of Employees:	15,003		
Bank:	BBVA; BSCH; CAJA MADRID; EUROPEO DE INVERSIONES.BARCELONA		
Activity:	1360000	Automobiles manufacture & spare parts	
Exporter:	Yes	Importer:	Yes

Synthesis

	NEGATIVE	POSITIVO	
FINANCIAL POSITION	(Year-end: 31/12/2000)		
Profitability:		5/9	Medium
Equilibrium:		1/9	Degraded
Liquidity:		1/9	Degraded
Indebtedness:		6/9	Medium
INCIDENTS			
Commitments:		9/9	Respected
Payments:		9/9	Pays promptly
Incidents:		0/9	None or

 9/9		Negligible
PAST EXPERIENCE		
Past experience:  7/9		Normal

CREDIT APPRAISAL BASED ON OBJECTIVE DATA (From 0 to 50.000.000 ESP):

Favourable for 50.000.000 Pts. Maximum.

SOLVENCY QUALIFICATION:

12/ 20 (Based on objective formulation).

Analysed on the 16/11/2001

[Solvency Qualification Evolution \(+0.2 un.\)](#)

Financial Information

(Data expressed in Thousand ESP)

	Balance 1998 (12)	Balance 1999 (12)	Balance 2000 (12)	%o/Income
Turnover	827.534.000	968.862.000	1.056.798.000	
Added Value	147.169.000	134.804.000	159.152.000	15,05%
Results	24.462.000	14.210.000	14.534.000	1,37%
Share'S Equity	153.770.000	167.980.000	182.514.000	
Indebtedness	299.552.000	325.986.000	338.359.000	
Total Assets	520.536.000	557.526.000	569.132.000	

- Turnover of 1.056.798.000 Thousand ESP reflects a change of 9,08% in comparison with 1999. between 1998 and 1999 This change was 17,08%.
- Added value evolved 18,06% in comparison with the previous year. Stockholders equity amounts to 182.514.000 Thousand ESP and indebtedness to 338.359.000 Thousand ESP
- The result amount to 14.534.000 Thousand ESP The financial profitability is 7,96% and the economic 2,55% This result changes 2,28% with respect to 1999.

Source of the Last Figures: Own Sources

Auditor's Report:

FAVOURABLE

Auditors:

COOPERS AND LYBRAND SA

[Additional information from the Accounts Memorandum \(+0.1 u.\)](#)

Incidents

Delays With Government Agencies:

Nothing Registered

Affected by

Nothing Registered

Legal Actions:

Legal Actions Registered: 1

Latest Registered Actions (Free of Charge Link)

(Data expressed in ESP)

Date	Type of Information	Amount	Actor
03/07/01	MENOR CUANTIA/EMPLAZAMIENTO		PROYECTOS E INVERSIONES COMERCIALES NORTE SA (EXTINGUIDA)
22/05/97	RECLAM. CANTIDAD JZDO. SOCIAL	308.594	MARTINEZ VEGA IGNACIO
22/05/97	RECLAM. CANTIDAD JZDO. SOCIAL	219.983	GURRIA GIL JUAN CARLOS
22/05/97	RECLAM. CANTIDAD JZDO. SOCIAL	260.883	BERMUDO MONTENEGRO JUAN JOSE
22/05/97	RECLAM. CANTIDAD JZDO. SOCIAL	112.362	ONETO CORDERO FRANCISCO
22/05/97	RECLAM. CANTIDAD JZDO. SOCIAL	364.475	SANCHEZ BARRERA ANTONIO

Main Directors/Officers (Free of Charge Link)

Position	Name	Date
CHAIRMAN	PISCHETSRIEDER BERND	01/07/00
VICE-PRESIDENT	NAVARRO SEGURA RODRIGO	19/12/96
ADMINISTRATOR	GARCIA SANZ FRANCISCO JAVIER	03/02/97
BOARD MEMBER	ROBERT BUCHELHOFER	06/07/98
BOARD MEMBER	FERDINAND PIECH	12/07/99
BOARD MEMBER	ANTONANZAS PEREZ EGEA JUAN MIGUEL	12/07/99
BOARD MEMBER	HANS DIETER WIEDERHOLD	12/07/99
BOARD MEMBER	MARTIN WINTERKORN	13/10/99
BOARD MEMBER	PETER HARTZ	09/08/00
AUDITOR	COOPERS AND LYBRAND SA	26/10/92

Active officers: 13

Financial Links

[SHAREHOLDERS: 1 registered](#)

Trade Name	NIF/País	Percent.	Source	Information Date
VOLKSWAGEN BETEILIGUNGS GESELLSCHAFT MBH	Alemania	100.00%	ANNUAL REP.	31/12/00

[PARTICIPATIONS: 20 registered](#)

Trade Name	NIF/País	Percent.	Source	Information Date
SEAT DEUTSCHLAND GMBH	Alemania	100.00%	ANNUAL REP.	31/12/00
LEVANTE MOTOR SA	A46238143	100.00%	ANNUAL REP.	31/12/00
VOLKSWAGEN NAVARRA SA	A31472459	100.00%	ANNUAL REP.	31/12/00
VALLADOLID MOTOR SA	A47038047	100.00%	ANNUAL REP.	31/12/00
SEAT SPORT S.A.	A62390653	100.00%	ANNUAL REP.	31/12/00
VOLKSWAGEN FINANCE SA, ESTABLECIMIENTO FI	A28191211	100.00%	ANNUAL REP.	31/12/00

[Mercantile Register \(Official Gazette of the Mercantile Register\)](#) (Free of Charge Link)

Date	NOTICE	PROVINCE	EVENTS
16/08/2001	320726	Barcelona	Appointments
16/08/2001	320725	Barcelona	Appointments
16/08/2001	320391	Barcelona	Appointments
16/08/2001	319631	Barcelona	Misprint
16/08/2001	319630	Barcelona	Misprint

[Press Publications](#) (Free of Charge Link)

16/11/2001 GACETA NEG (SOCIAL INFORMATION)

EL SINDICATO UGT EN SEAT PEDIRA A LA DIRECCION DE LA CIA QUE APLIQUE DURANTE 2002 UNA BOLSA DE HORAS PARA COMPENSAR LOS DIAS DE MAS TRABAJO EN AÑOS ANTERIORES Y GARANTIZAR ASI LA PERMANENCIA DE LOS 650 TRABAJADORES QUE TIENEN CONTRATO TEMPORAL. LA PLANIFICACION QUE EL GRUPO VOLKSWAGEN APROBARA A FINALES DE NOVIEMBRE DE 2001 PREVE QUE SEAT FABRIQUE EN 2002 ENTRE 485.000 Y 477.000 UNIDADES.

16/11/2001 EXPANSION (Market Shares Information)

VOLKSWAGEN DOMINA EL MERCADO EUROPEO DEL AUTOMOVIL HASTA EL MES DE OCTUBRE, CONTROLANDO UN 18,9%. LA VENTA DE SUS MARCAS CRECIERON UN 2,3%, GRACIAS AL FUERTE IMPULSO DE SKODA (+17,1%) Y DE AUDI (+11,5%). SEAT, LA MARCA ESPAÑOLA DEL GRUPO ALEMAN, ES LA QUE PRESENTA UNA PEOR EVOLUCION CON UN DESCENSO DEL 4%, HASTA 353.811 VEHICULOS.

Art.in the Press: 940

[Additional information request](#)

[Mercantile Register: Registration of accounts](#)

[Click here to receive this report by fax \(+ 0.4 u.\)](#)

(Information without guarantee or responsibility)

[Informa S.A.](#)

First european firm to offer credit and financial information through the Internet (September 15th, 1996)

Please send your comments or suggestions to customerservice@informasa.es