

Business Report



VODAFONE IRELAND DISTRIBUTION LIMITED

Reg Num **E0289577**

Statutory Information

Previous Name(s): EIRCELL DISTRIBUTION LIMITED until 06/08/1998
FANELAS TRADING LIMITED until 03/07/1998

Registered Office: MOUNTAINVIEW,
LEOPARDSTOWN,
DUBLIN 18

Date of Incorporation: 02/07/1998
Latest Annual Return: 31/12/2002
Date Accounts Lodged: 23/12/2002
Date of Analysed Accounts: 31/03/2002
Accounts Reference Date: 31/03
Issued Capital (EUR): 3

Company is: Small
R.O.I. company - Private limited by shares
Southern Irish company

Type of Accounts: Type not available

Directory Information

Trading Address: - **Telephone Number:** -
Fax Number: -

Region: -

Bankers: -

Auditors: PricewaterhouseCoopers
The Auditors have expressed a clean opinion (i.e. unqualified with no referrals) on the accounts for the period ended 31/03/2002.

Audit Qualification:

Principal Activities:

UK SIC Code(s): 74840 Other business activities not elsewhere classified

Risk Information

RISK SCORE		
2002	46	Credit Limit (EUR): 0
-	-	Contract Limit (EUR): 0
-	-	
-	-	

The ICC score has been designed to predict the likelihood of a company becoming insolvent within the year. The latest score is 46 and this indicates a risk level for the next year just above the average rate of 2%. We would expect 81.00% of companies to be at and above this score. The credit limit is zero, which is a reflection of the score and the very low financial strength of the company.

Registered Judgments: There are no unsatisfied RJs against the company.

Ownership

GROUP STRUCTURE

Holding Company: None
Ultimate Holding Company: [01833679 VODAFONE GROUP PUBLIC LIMITED COMPANY](#)
Taken from the Latest Directors' Report and Accounts.

ALL IMMEDIATE SHAREHOLDINGS ON ICC DATABASE BY TURNOVER

Name	Share Class	% Held	Sales ('000)	A/C Date	Status
20:20 LOGISTICS IRELAND LIMITED	ORDINARY	49	100,566	31/12/2001	Trading
VODAFONE IRELAND RETAIL LIMITED	ORDINARY A	100	23,303	31/03/2001	Trading
PERSON TO PERSON LIMITED	10% NON CUM PART	100	16,877	31/12/2000	Non Trading
TALK TO ME LIMITED	ORDINARY	92	5,886	31/03/2001	Trading

Principal Shareholders

Date of Analysed Annual Return: 31/12/2002

SHARE CAPITAL STRUCTURE

Class of Shares	Par Value (pence)	Number of Shares	Issued Capital (EUR)
ORDINARY	127	2	3
Total Issued Capital			3

SHAREHOLDERS

Shareholder Name & Address	Class of Shares	Number of Shares	Issued Capital (EUR)	Shareholding Number
VODAFONE IRELAND LIMITED Mountainview, Leopardstown, Dublin 18	ORDINARY	1	1	1
VODAFONE NOMINEES LIMITED The Courtyard, 2-4 London Road, Newbury, Berkshire, RG14 1JY	ORDINARY	1	1	2

Profit & Loss Account

Date of Accounts	31/03/2002	31/03/2001	31/03/2000	31/03/1999
Consolidated	No	No	No	No
Subsidiary	Yes	Yes	Yes	Yes
No. of Weeks	52	52	52	52
Currency	(EUR '000)	(EUR '000)	(IEP '000)	(IEP '000)
Audit Qualification	No	No	No	No
1 Turnover	0	0	0	0
Cost of Sales	0	-	0	0
Gross Profit	0	-	0	0
2 Operating Profit	-	-	-	-
Non Trading Income	-	-	-	-
Interest Payable	-	-	-	-
Pre-tax Profit	(76)	(89)	(11)	0
Taxation	-	-	-	-
Profit After Tax	-	-	-	-
Dividends Payable	-	-	-	-
Retained Profit	-	-	-	-
Value Added	-	-	-	-

Balance Sheet

Date of Accounts	31/03/2002	31/03/2001	31/03/2000	31/03/1999
Consolidated	No	No	No	No
Subsidiary	Yes	Yes	Yes	Yes
No. of Weeks	52	52	52	52
Currency	(EUR '000)	(EUR '000)	(IEP '000)	(IEP '000)
3 Tangible Fixed Assets	40,865	31,351	20,437	11,596
Intangible Assets	0	0	0	0
Total Fixed Assets	40,865	31,351	20,437	11,596
Stocks	0	0	0	0
Trade Debtors	0	0	0	0
Cash	0	77	0	0
4 Miscellaneous Current Assets	0	0	2,800	0
Total Current Assets	0	77	2,800	0
5 Creditors: Amounts falling due within one year	2,234	11,689	5,153	3,088
Total Assets less Current				

Total Assets less Current Liabilities	38,631	19,739	18,084	8,508
6 Total Long Term Liabilities	38,810	19,842	18,095	8,508
Total Liabilities	41,044	31,531	23,248	11,596
7 Share Capital & Reserves	0	0	0	0
P & L Account Reserve	(179)	(103)	(11)	0
Revaluation Reserve	0	0	0	0
Shareholders' Funds	(179)	(103)	(11)	0
Capital Employed	38,631	19,739	18,084	8,508
Net Worth	(179)	(103)	(11)	0
Working Capital	(2,234)	(11,612)	(2,353)	(3,088)
Contingent Liabilities	-	-	-	-

Cash Flow

Date of Accounts	31/03/2002	31/03/2001	31/03/2000	31/03/1999
Consolidated	No	No	No	No
Subsidiary	Yes	Yes	Yes	Yes
No. of Weeks	52	52	52	52
Currency	(EUR '000)	(EUR '000)	(IEP '000)	(IEP '000)
Net Cashflow from Operating Activities	-	-	-	-
Net Cashflow from Return on Investment and Servicing of Finance	-	-	-	-
Net Cashflow before Financing	-	-	-	-
Net Cashflow from Financing	-	-	-	-
Increase in Cash	-	-	-	-

Accounts Notes

Date of Accounts	31/03/2002	31/03/2001	31/03/2000	31/03/1999
Consolidated	No	No	No	No
Subsidiary	Yes	Yes	Yes	Yes
No. of Weeks	52	52	52	52
Currency	(EUR '000)	(EUR '000)	(IEP '000)	(IEP '000)
1 Exports	-	-	-	-
2 Operating Profit is after charging the following				
Employees' Remuneration	-	-	-	-

Directors' Remuneration	-	-	-	-
Audit Fees	-	-	-	-
Non Audit Fees	-	-	-	-
Depreciation	-	-	-	-
Average Number of Employees (actual)	-	-	-	-

3 Tangible Assets consist of:

Fixed Assets	-	-	-	-
Intermediate Assets	-	-	-	-
which includes:				
-Due from Group, Non Current	0	0	0	0

4 Miscellaneous Current Assets includes:

-Due from Group, Current	0	0	0	0
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5 Creditors: Amounts falling due

within one year consists of:

Trade Creditors	0	0	0	0
a Bank Overdraft	0	0	0	0
Miscellaneous Current Liabilities includes:	2,234	11,689	5,153	3,088
b -Bank Loans - Current Portion	-	-	-	-
c -Other Short Term Finance, including:	-	-	-	-
-Due to Group, Current	0	4,146	0	0
-Due to Directors, Current	0	0	0	0
-Other Current Liabilities	-	-	-	-
Short Term Loans (a+b+c)	-	-	-	-

6 Total Long Term Liabilities consists of:

Long Term Loans, which consists of:	-	-	-	-
-Long Term Bank Loans	-	-	-	-
-Other Long Term Finance, including:	-	-	-	-
-Due to Group, Non Current	0	0	14,095	0
-Due to Directors, Non Current	0	0	0	0
Other Long Term Liabilities	-	-	-	-

7 Share Capital and Reserves consists of:

Called Up Share Capital	-	-	-	-
Sundry Reserves	-	-	-	-

Interims

No Interim Accounts available.

Ratios

Date of Accounts	31/03/2002	31/03/2001	31/03/2000	31/03/1999
Profit/Sales (%)	-	-	-	-
Profit/Capital Employed (%)	-0.20	-0.45	-0.06	0.00
Profit/Total Assets (%)	-0.19	-0.28	-0.05	0.00
Profit/Shareholders' Funds (%)	-	-	-	-
P & L Account Reserve/Total Assets (%)	-0.44	-0.33	-0.05	0.00
Sales/Total Assets (%)	0.00	0.00	0.00	0.00
Sales/Fixed Assets	-	-	-	-
Sales/Total Fixed Assets (%)	0.00	0.00	0.00	0.00
Sales/Capital Employed	0.00	0.00	0.00	0.00
Working Capital/Sales (%)	-	-	-	-
Stock Turnover	-	-	-	-
Credit Period (days)	-	-	-	-
Creditor Days (days)	-	-	-	-
Debtors/Total Assets (%)	0.00	0.00	0.00	0.00
Net Cash/Current Liabilities (%)	0.00	0.66	0.00	0.00
Liquid Assets/Total Assets (%)	0.00	0.25	12.05	0.00
Current Ratio	0.00	0.01	0.54	0.00
Liquidity Ratio	0.00	0.01	0.54	0.00
Creditors/Debtors	-	-	-	-
Current Liabilities/Stocks	-	-	-	-
Stocks/Working Capital (%)	0.00	0.00	0.00	0.00
Current Assets/Total Assets (%)	0.00	0.25	12.05	0.00
Profit/Current Liabilities (%)	-3.40	-0.76	-0.21	0.00
Sales/Current Liabilities	0.00	0.00	0.00	0.00
Interest/Pre-Interest Profit (%)	-	-	-	-
Total Debt/Net Worth (%)	-	-	-	-
Bank Overdraft & Long Term Liabilities/Net Worth	-	-	-	-
Long Term Debt/Net Worth (%)	-	-	-	-
Long Term Liabilities/Net Worth	-	-	-	-
Shareholders' Funds/Total Liabilities (%)	-0.44	-0.33	-0.05	0.00
Shareholders' Funds/Total Assets	-	-	-	0.00
Net Worth/Total Assets (%)	-0.44	-0.33	-0.05	0.00
Net Worth/Total Assets - Intangibles (%)	-0.44	-0.33	-0.05	0.00

Net Worth/Total Fixed Assets (%)	-0.44	-0.33	-0.05	0.00
Bank Overdraft & Long Term Liabilities/Working Capital (%)	-17.37	-1.71	-7.69	-2.76
Bank Overdraft & Long Term Liabilities/Total Assets (%)	94.97	63.13	77.87	73.37
Total Debt/Working Capital	-	-	-	-
Net Worth/Current Liabilities (%)	-8.01	-0.88	-0.21	0.00
P & L Account Reserve/Net Worth (%)	-	-	-	-
Revaluation Reserve/Shareholders' Funds (%)	-	-	-	-
Bank Overdraft/Current Assets (%)	-	0.00	0.00	-
Average Employee Remuneration (EUR)	-	-	-	-
Wages/Sales (%)	-	-	-	-
Profit per Employee (EUR)	-	-	-	-
Sales per Employee (EUR)	-	-	-	-
Capital Employed per Employee (EUR)	-	-	-	-
Total Fixed Assets per Employee (EUR)	-	-	-	-
Total Assets per Employee (EUR)	-	-	-	-
Profit/Value Added (%)	-	-	-	-
Value Added/Sales(%)	-	-	-	-
Value Added per Employee (EUR)	-	-	-	-
Value Added/Employee Remuneration (%)	-	-	-	-
Exports/Sales (%)	-	-	-	-
Sales/Audit Fees	-	-	-	-
Total Assets/Audit Fees	-	-	-	-

Growth Rates

	1 year %	2 year %	3 year %	%
Sales	-	-	-	
Pre-tax Profit	-	-	-	
Audit Fees	-	-	-	
Directors' Remuneration	-	-	-	
Number of Employees	-	-	-	
Employees' Remuneration	-	-	-	
Fixed Assets	-	-	-	

Tangible Assets	30	100	252
Total Fixed Assets	30	100	252
Stocks	-	-	-
Trade Debtors	-	-	-
Total Current Assets	-100	-100	-
Total Assets	30	76	252
Trade Creditors	-	-	-
Short Term Loans	-	-	-
Total Current Liabilities	-81	-57	-28
Net Cash	-100	-	-
Shareholders' Funds	-	-	-
Net Worth	-	-	-
Long Term Loans	-	-	-
Long Term Liabilities	96	115	356
Capital Employed	96	114	354

Company/Industry Comparison

This comparison is based on the results of 29767 companies in the same industrial sector:
74840 Other business activities not elsewhere classified

	Company 31/03/2002	Industry Averages		
		Lower	Median	Upper
PERFORMANCE				
Profit/Sales (%)	-	0.0	12.9	42.6
Profit/Capital Employed (%)	-0.20	0.0	38.7	141.7
Profit/Total Assets (%)	-0.19	0.0	15.8	66.7
Profit/Shareholders' Funds (%)	-	2.3	50.0	189.1
TURNOVER				
Sales/Total Assets (%)	0.00	57.1	194.8	413.0
Sales/Fixed Assets (%)	-	13.1	31.0	47.0
Working Capital/Sales (%)	-	24.6	2.4	-3.7
Stock Turnover	-	6.4	23.0	57.5
Credit Period (days)	-	47.6	11.5	0.0
Creditor Days (days)	-	14.3	0.0	0.0
LIQUIDITY				
Current Ratio	0.00	0.7	1.1	1.9
Liquidity Ratio	0.00	0.6	1.0	1.8
GEARING				
Total Debt/Net Worth (%)	-	165.7	16.7	0.0
Shareholders' Funds/Total Assets	-	0.1	0.3	0.7
Long Term Debt/Net Worth (%)	-	9.0	0.0	0.0
Interest/Pre-Interest Profit (%)	-	7.3	1.0	0.0
Total Debt/Working Capital	-	1.6	0.2	0.0

EMPLOYEE

Average Employee Remuneration (EUR)	-	5,211	11,364	21,214
Wages/Sales (%)	-	52.1	31.4	18.4
Profit per Employee (EUR)	-	-94	2,500	12,348
Sales per Employee (EUR)	-	14,000	30,369	70,200
Capital Employed per Employee (EUR)	-	500	500	500
Total Fixed Assets per Employee (EUR)	-	0	1,458	7,316
Total Assets per Employee (EUR)	-	6,500	19,429	56,714

OTHER

Creditors/Debtors	-	0.3	1.1	2.5
Debtors/Total Assets (%)	0.00	0.0	16.7	48.0
Current Liabilities/Stocks	-	2.0	5.1	13.6
Exports/Sales (%)	-	-	-	-
Sales/Audit Fees	-	294.4	443.9	813.0
Total Assets/Audit Fees	-	154.6	294.9	496.1

Filing History

15/08/2002	Change of director.
21/06/2002	Change of registered office.
20/02/2002	Change in memorandum and articles.

Directors

COMPANY SECRETARY

[ANN DONNELLY](#)

Appointment Date:	-
Date of Birth:	-
Occupation/Function:	COMPANY SECRETARY
Address:	77 TERENCE ROAD EAST, DUBLIN 6
Present Appointments:	1
Resignations Since June 1996:	0

DIRECTORS

[PAUL MICHAEL DONOVAN](#)

Appointment Date:	-
Date of Birth:	28/06/1958
Occupation/Function:	DIRECTOR
Address:	81 AILESBRIDGE ROAD, BALLSBRIDGE, DUBLIN 4
Present Directorships:	7
Resignations Since June 1996:	9

[DERMOT GRIFFIN](#)

Appointment Date:	-
Date of Birth:	13/05/1962
Occupation/Function:	ACCOUNTANT
Address:	27 ST. ASSAMA AVENUE, RAHENY, DUBLIN 5
Present Directorships:	1

Resignations Since June 0
1996:

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