

## BALANCE SHEET ASSETS

RCS : <b>542 042 064</b>		NIC : <b>00049</b>		APE No : <b>712A - Renting of other land transport equipment</b>			
Name : <b>SIMOTRA</b> Address : <b>33 Avenue du Maine - Tour Maine Montparnasse</b> <b>75015 PARIS</b>				Year ending : <b>30/06/2000</b> Amounts expressed in : <b>thousand Euros (KE)</b>			
				Money		KE	
				Year ending		<b>30/06/2000</b>	
				Duration of financial year		<b>12 months</b>	
				Gross 1	Depreciations, provisions 2	Net 3	
Uncalled subscribed capital		<b>(0)</b>	AA				
<b>F I X E D  A S S E T S</b>	<b>I n t a n g i b l e s</b>	Start-up costs	AB		AC		
		Research and development	AD		AE		
		Franchises, patents and similar rights	AF	<b>5</b>	AG		<b>5</b>
		Intangible business assets	AH	<b>154</b>	AI	<b>154</b>	
		Other intangible assets	AJ		AK		
		Advances and prepaids on intangible assets	AL		AM		
	<b>T a n g i b l e s</b>	Land	AN		AO		
		Buildings	AP		AQ		
		Machinery and equipment	AR	<b>180 642</b>	AS	<b>149 916</b>	<b>30 726</b>
		Other tangible assets	AT	<b>873</b>	AU	<b>707</b>	<b>166</b>
		Tangible assets in progress	AV		AW		
		Advances and prepaids	AX		AY		
	<b>I n v e s t m e n t s</b>	Evaluates holdings - equity method	CS		CT		
		Other holding	CU	<b>43 188</b>	CV		<b>43 188</b>
		Receivables from controlled entities	BB	<b>21 509</b>	BC		<b>21 509</b>
		Other fixed securities	BD	<b>2 941</b>	BE	<b>2 936</b>	<b>5</b>
		Loans	BF		BG		
		Other investments	BH		BI		
<b>TOTAL (I)</b>		<b>BJ</b>	<b>249 313</b>	<b>BK</b>	<b>153 712</b>	<b>95 600</b>	
<b>C U R R E N T</b>	<b>S t o c k s</b>	Raw materials and supplies	BL		BM		
		Work in progress - goods	BN		BO		
		Work in progress - services	BP		BQ		
		Intermediate and finished goods	BR		BS		
		Merchandise held for resale	BT	<b>974</b>	BU		<b>974</b>
	Down-payments to suppliers	BV		BW			
	<b>R e c</b>	Trade notes and related accounts	BX	<b>6 976</b>	BY		<b>6 976</b>

<b>T</b> <b>A</b> <b>S</b> <b>S</b> <b>E</b> <b>T</b> <b>S</b>	<b>e</b> <b>i</b> <b>v</b> <b>a</b> <b>b</b> <b>l</b> <b>e</b> <b>s</b>	Other receivables	BZ	1 355	CA		1 355	
		Capital subscribed, called and unpaid	CB		CC			
	<b>O</b> <b>t</b> <b>h</b> <b>e</b> <b>r</b>	Investment securities	CD		CE			
		Cash	CF	223	CG		223	
<b>A</b> <b>a</b> <b>d</b> <b>c</b> <b>j</b> <b>c</b> <b>o</b> <b>u</b> <b>s</b> <b>t</b> <b>n</b> <b>m</b> <b>e</b> <b>n</b> <b>t</b>		Prepaid expenses	CH	52	CI		52	
		<b>TOTAL (II)</b>	CJ	9 581	CK		9 581	
		Expenses carried forward to future financial years <b>(III)</b>	CL					
		Bond discounts <b>(IV)</b>	CM					
		Unrealised foreign exchange losses <b>(V)</b>	CN					
		<b>GRAND TOTAL (0 to V)</b>	CO	258 893	1A	153 712	105 181	
<b>Share under one year</b>			CP			<b>Share over one year</b>	CR	319

**BALANCE SHEET LIABILITIES before attribution**

RCS : 542 042 064			NIC : 00049		APE No : 712A - Renting of other land transport equipment		
Name : SIMOTRA Address : 33 Avenue du Maine - Tour Maine Montparnasse 75015 PARIS					Year ending : 30/06/2000 Amounts expressed in : thousand Euros (KE)		
					Year N 1		
S H A R E H O L D E R S · E Q U I T Y	Share or individual capital			DA	7 945		
	Issue, merger and contribution premiums			DB	23 089		
	Revaluation differential (of which equivalence discrepancy)		EK		DC		
	Legal reserves (1)			DD	757		
	Statutory or contractual reserves			DE	20 023		
	Regulated reserves (1)			DF	4 331		
	Other reserves			DG			
	Profit or loss carried forward			DH	1		
	PROFIT OR LOSS FOR THE FINANCIAL YEAR			DI	13 044		
	Investment subsidies			DJ			
	Regulated provisions			DK	9 230		
	TOTAL (I)			DL	78 419		
Other equity	Income from issue of participating shares			DM			
	Conditional subsidies			DN			
	TOTAL (II)			DO			
Contingency and	Contingency provisions			DP	30		
	Loss provisions			DQ	12 329		

<b>Loss provisions</b>	<b>TOTAL (III)</b>	<b>DR</b>	<b>12 360</b>	
<b>D E B T S</b>	Convertible bonds	DS		
	Other bond issues	DT		
	Borrowings from credit institutions (3)	DU		
	Other financial debts	DV		
	Down-payments from clients	DW		
	Trade notes and related accounts	DX	<b>7 874</b>	
	Tax and social liabilities	DY	<b>4 702</b>	
	Payables to fixed asset suppliers and related accounts	DZ	<b>40</b>	
	Other debts	EA	<b>1 786</b>	
<b>Adjustement account</b>	Pre-paid income (2)	EB		
	<b>TOTAL (IV)</b>	<b>EC</b>	<b>14 402</b>	
	Unrealised exchange gains (V)	ED		
	<b>GRAND TOTAL (I to V)</b>	<b>EE</b>	<b>105 181</b>	

(1)	Of which regulated long-term capital gains reserve	EF		
(2)	Deferred debts and income, less than one year	EG		
(3)	Of which ordinary bank loans, and credit balances of bank and postal cheque accounts	EH		
(4)	Of which equity loans	EI		

### INCOME STATEMENT FOR THE PERIOD

RCS : 542 042 064			NIC : 00049			APE No : 712A - Renting of other land transport equipment			
Name : SIMOTRA Address : 33 Avenue du Maine - Tour Maine Montparnasse 75015 PARIS						Year ending : 30/06/2000 Amounts expressed in : thousand Euros (KE)			
						KE			
						Year N			
						France -1-	Export -2-	Total -3-	
O P E R A T I N G	Sale of merchandise	FA	10 586	FB		FC	10 586		
	Sales - products	FD		FE		FF			
	Sales - services	FG	28 120	FH	1 018	FI	29 137		
	Net sales	FJ	38 705	FK	1 018	FL	39 723		
	Stored production					FM			
	Assets produced in-house					FN			
	Operating subsidies					FO			
	Recoveries of depreciation and provisions; expense transfers					FP	10		
	Other income					FQ	10		
	Total operating income						FR	39 742	
		Purchase of merchandise for re-sale (including customs duties)						FS	

O P E R A T I O N S	Change in stock (merchandise)		FT	-170	
	Purchases of raw materials and other supplies (including customs duties)		FU	9 723	
	Change in stock (raw materials and supplies)		FV		
	Other purchases and external expenses		FW	12 485	
	Taxes, duties and similar payments		FX	441	
	Wages and salaries		FY	1 824	
	Social security charges		FZ	979	
	OPERATING ALLOCATIONS	Fixed assets	- Allocations to depreciation	GA	9 555
			- Allocations to provisions	GB	
		Current assets : allocations to provisions		GC	
		Allocations to contingency and loss provisions		GD	1 219
	Other expenses		GE	323	
	Total operating expenses (II)		GF	36 379	
	OPERATING INCOME (I - II)		GG	3 364	
Joint operations	Attributed profit or transferred loss (III)		GH	9 294	
	Losses borne or transferred profit (IV)		GI		
Financial revenue	Financial income from equity interests		GJ	4 573	
	Income from other transferable securities and receivables from fixed assets		GK		
	Other interest and similar revenues		GL	318	
	Recoveries of provisions and expense transfers		GM		
	Foreign exchange gains		GN		
	Net income from sales of investment securities		GO		
	Total financial income (V)		GP	4 891	
Financial expenses	Financial allocations to depreciation and provisions		GQ	20	
	Interest and related expenses		GR	20	
	Foreign exchange losses		GS		
	Net expenses on sales of investment securities		GT		
	Total financial expenses (VI)		GU	41	
FINANCIAL INCOME (V - VI)			GV	4 850	
CURRENT INCOME BEFORE TAX (I - II + III - IV + V - VI)			GW	17 508	
Extraordinary income	Extraordinary income from management operations		HA		
	Extraordinary income from capital transactions		HB	595	
	Recoveries of provisions and expense transfers		HC	1 261	
	Total extraordinary income (VII)		HD	1 856	
Extraordinary expenses	Extraordinary expenses of management operations		HE	8	
	Extraordinary expenses of capital transactions		HF	3	
	Extraordinary allocations to depreciation and provisions		HG	1 099	
	Total extraordinary expenses (VIII)		HH	1 110	
EXTRAORDINARY INCOME (VII - VIII)			HI	746	
Employee profit-sharing (IX)			HJ		
Income tax (X)			HK	5 210	
TOTAL INCOME (I + III + V + VII)			HL	55 783	
TOTAL EXPENSES (II + IV + VI + VIII + IX + X)			HM	42 739	
PROFIT OR LOSS (Total income - Total expenses)			HN	13 044	
Cross- references	Capital equipment finance leasing		HP		
	Property finance leasing		HQ		
	Of which expense transfers		A1	10	

	Of which operator's self-employment contributions	A2		
	Of which patent and licence fees (income)	A3		
	Of which patent and licence fees (expenses)	A4		

## ANNEXES

RCS : <b>542 042 064</b>	NIC : <b>00049</b>	APE No : <b>712A - Renting of other land transport equipment</b>	
Name : <b>SIMOTRA</b> Address : <b>33 Avenue du Maine - Tour Maine Montparnasse 75015 PARIS</b>		Year ending : <b>30/06/2000</b> Amounts expressed in : <b>thousand Euros (KE)</b>	
<b>FIXED ASSETS</b>		Year N	
<b>ACQUISITIONS</b>			
Total intangible assets	KF		
Total tangible assets	LP	<b>3 622</b>	
<b>General total</b>	OJ	<b>24 337</b>	
<b>DIMINUTIONS</b>			
Transfer - tangible asset items in progress	MY		
Transfer - advances and down-payments	NC		
Assignment of loans and other financial fixed assets	2E		
<b>General total</b>	OK		
<b>AMORTISATIONS</b>		Year N	
Total beginning of period	ON	<b>143 079</b>	
Allocations for the period	OP	<b>9 555</b>	
Recoveries for the period	OQ	<b>1 858</b>	
<b>Total end of period</b>	OR	<b>150 776</b>	
Of which start-up costs	PD		
Of which other intangible assets	PH	<b>154</b>	
Of which tangible assets	QX	<b>150 622</b>	
<b>MOVEMENT AFFECTING DEFERRED EXPENSES</b>			
Allocation to depreciation - Expenses carried forward to future financial years	SM		
Allocation to depreciation - Bond discounts	SP		
<b>PROVISIONS</b>		Year N	
Total beginning of period	7B	<b>2 915</b>	
Of which provisions for tax and social charges for holiday rights	5R		
Increases for the period	TY	<b>20</b>	
Of which provisions for tax and social charges for holiday rights	5S		
Diminutions for the period	TZ		
Of which provisions for tax and social charges for holiday rights	5T		
<b>Total end of year</b>	UA	<b>2 936</b>	
Of which provisions for tax and social charges for holiday rights	5U		

Of which allocations and recoveries :	- operations	UF	
	- Financial	UH	
	- Extraordinary	UK	1 261

RECEIVABLES		Gross balance		Under 1 year	
Receivables from controlled entities			UM		21 509
Loans			UR		
Other financial fixed assets			UV		
Bad or doubtful debts	VA				
Personnel and related accounts	UY				
Social security and other social organisations	UZ				
Value added tax	VB				
Other taxes, duties and similar payments	VN				
<b>TOTALS</b>	VT	29 893	VU		29 573
Over one year	VV	319			
LIABILITIES		Gross balance		Under 1 year	
Convertible bonds			7Y2		
Other bonds			7Z2		
Bank borrowings :					
Maximum 2 years at origin	VG1		VG2		
Over 2 years at origin	VH1		VH2		
Other financial debts			8A2		
Suppliers and related accounts			8B2		7 874
Personnel and related accounts	8C1	3 766	8C2		3 766
Social security and other social organisations	8D1		8D2		
State and public authorities					
Income tax			8E2		
Value added tax	VW1		VW2		
Secured bonds	VX1		VX2		
Other taxes, duties and similar	8H1	936	8H2		936
Payables to fixed asset suppliers and related accounts			8J2		40
Group and partners	VI1		VI2		
Other liabilities			8K2		1 786
Debt evidenced by borrowed securities			SZ2		
Prepaid income			8L2		
<b>TOTALS</b>	VY	14 402	VZ2		14 402
From 1 to 5 years	VZ3				
Over 5 years	VZ4				

MISCELLANEOUS INFORMATION		Year N
Capital equipment finance leasing liabilities	YQ	
Property finance leasing liabilities	YR	
Discounted notes yet matured	YS	
Sub-contracting	YT	
Personnel external to the company	YU	
Paying-back of fees and commissions	YV	
Amount of VAT collected	YY	
Total deductible VAT relating to goods and services	YZ	
Average number of employees	YP	37

- Private & distinct service of the RNCS. -