

CREDIT REPORT

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email: office@cofaceintercredit.cz
27.01.2003 16:14

Order details: Customer: Cerved Business Information S.p.A.
Order number: 188374
Language: English
Delivery requested by: 28.01.2003
Delivery speed: Immediate

COMPANY REPORTED: **CZECH AIRCRAFT WORKS SPOL. S.R.O.**

This firm is not located in the area of floods.

Registered office:
Boršice 527
68709 Uherské Hradiště
CZECHIA

Principal Address:
Lucní 1824
68602 Staré Mesto
CZECHIA
Tel: +420-0632-542773, +420-0632-543456
Fax: +420-0632-542773
Email: czaw@czaw.cz
Internet: www.czaw.cz

National ID: 25110969
VAT number: 336-25110969

Information valid on: 09.09.2002

ESTABLISHED: 1997

REGISTRATION: No. 33816
05.03.1997
Brno, CZECHIA

LEGAL FORM: limited liability company

CAPITAL: CZK 2.830.000,00

SHAREHOLDERS: W.Chip Erwin
CZ, Praha 3, Baranova 22
Partner
EQUITY: CZK 2.830.000,00

MANAGEMENT: W.Chip Erwin - Manager
CZ, Praha 3, Baranova 22

W.Chip Erwin - Director
CZ, Praha 3, Baranova 22

SUBJECT OF OPERATION: NACE
353 Manufacture of aircraft and spacecraft

complete parts-air crafts

IMPORTS: UNITED STATES

2001-49 150 000,- CZK

EXPORTS: WORLD

2001-76 481 000,- CZK

FINANCIALS:

Amounts shown in Czech Koruna (CZK)	2002	2001	2000	1999
BALANCE SHEET				
ASSETS				
BALANCE SHEET SUM		41.520.000,00	37.472.000,00	20.192.000,00
FIXED ASSETS		2.391.000,00	1.960.000,00	1.025.000,00
Intangible assets		125.000,00	0,00	6.000,00
Tangible fixed assets	2.300.000,00	2.391.000,00	1.960.000,00	1.019.000,00
CURRENT ASSETS		38.179.000,00	34.513.000,00	18.838.000,00
Stocks /inventories/	28.000.000,00	29.022.000,00	24.815.000,00	12.350.000,00
Short-term receivables		7.284.000,00	7.457.000,00	5.015.000,00
Financial assets		1.873.000,00	2.241.000,00	1.473.000,00
Other assets		950.000,00	999.000,00	329.000,00
LIABILITIES				
BALANCE SHEET SUM		41.520.000,00	37.472.000,00	20.192.000,00
Equity capital		2.978.000,00	2.844.000,00	1.386.000,00
Called up share capital (issued capital stock)	2.830.000,00	2.830.000,00	2.830.000,00	100.000,00
Liabilities		36.750.000,00	34.076.000,00	18.394.000,00
Reserves		543.000,00	1.203.000,00	403.000,00
Long-term liabilities		600.000,00	803.000,00	956.000,00
Short-term liabilities		33.848.000,00	30.185.000,00	17.035.000,00

Bank credits	1.759.000,00	1.759.000,00	1.885.000,00	0,00
Other liabilities		1.792.000,00	552.000,00	412.000,00
PROFIT & LOSS				
Turnover	120.000.000,00 (expected)	83.967.000,00	65.344.000,00	48.451.000,00
Turnover /sales,revenue/		78.527.000,00	57.613.000,00	44.139.000,00
Operating result - profit		1.639.000,00	3.892.000,00	4.180.000,00
Profit		134.000,00	1.459.000,00	1.783.000,00

WORKFORCE:

	2002
	110

INVENTORY:

	2001	2000
Inventory - Trading Goods	CZK 23.481.000,00	
Inventory - Unfinished goods	CZK 3.901.000,00	CZK 5.574.000,00

MOTOR VEHICLES:

	2002
	3

BANKERS:

CESKOSLOVENSKÁ OBCHODNÍ BANKA, a.s. - Account no. 478760893/0300
Uherské Hradiště

DATES:

date of validity: 09.09.2002
date of last partial investigation: 09.09.2002
date of last record maintenance: 09.09.2002

PAYMENT MORALE:

300: In part payments are made according to terms, in part reminders are necessary

CREDIT RATING:

300: Adequate credit dealings are feasible.

DEBT COLLECTION:

There is no record of any debt collection action by Coface Intercredit against this company

MAXIMUM CREDIT:

EUR 65.000,00

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average respite of 60 days. (It is assumed that, on the average, the company in question has 5 suppliers, who deliver goods or render services at the same time.)

	PAYMENT MORALE	CREDIT RATING
100-149	Payments are made very correctly.	Financial situation is excellent.
150-199	Payments are made correctly.	Financial situation is very good.
200-249	Payments are sometimes made using cash discounts or according to conditions.	Financial situation is good.
250-299	Payments are made within net agreements.	Financial situation is satisfactory.
300-349	As a rule payments are made on time according to conditions, in some cases there have been delays and reminders.	Financial situation is average.
350-399	Payments are made irregularly, sometimes according to agreements. In several cases reminders have been necessary.	Financial situation is average, increased use of external capital.
400-449	Payments are made very slowly.	Overall financial situation is still average.
450-499	Payments are made very slowly. collection procedures cannot be ruled out.	Financial situation is temporarily critical.
500-549	Payments are made very slowly, reminders are often necessary. There have also been collection procedures.	Financial situation is critical.
550-599	Payments are made very slowly. There have been frequent collection procedures.	Financial situation is very critical.
600-699	Payments are made extremely slowly. There have been frequent collection procedures.	High risk of bankruptcy.

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