

GROUP VAN HECKE

N.V./S.A.

Rapport# E0000094890

Bergensesteenweg,

423 A

1600

Sint – Pieters - Leeuw

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Dit rapport werd U toegestuurd door

ALFI 2000

02/331.26.76

vous a préparé ce rapport

23/09/02 15:23:59

Standard Report		04430
Concerning :	0000094890	
DANKA BELGIUM		
Belgicastraat	3	
1930 Zaventem		
Tel.: 02/715.20.00	G.S.M. :	
Fax.:	E-mail :	
	Homepage :	

OFFICIAL INFORMATION

V.A.T.- number BE 452.863.702
 Trading register number 01 582650
 Soc.Sec.-number
 Legal form

GENERAL INFORMATION

Social capital
 Last known capital 40.340.000
 40.339.900
 214.265.000
 Employ. accord.to balance
 Date of constitution 20/06/1994
 Activity 52470
 Retail sale of books, newspapers and stationery
 The company is not listed as registrated contractor

Date of constitution

nihil

S T A F F

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=====0001
ex-Administrator
REHSE JURGEN
=====0002
Administrator
DE HERTOOGH HENDRIK
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=====0003
Director
BOSARD MARC
-----
=====0004
ex-Director
VAN DER HEIDE HEINZE
=====0005
ex-Director
DE HERTOOGH HENDRIK
=====0006
Director
VAN HEYNINGEN BOB
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=====

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PUBLICATIONS

Group Van Hecke N.V./S.A.

Tel.: 02/331.01.11

19951021	402	Denonciation of company name
19951021	402	REPROTECHNIEK BELGIUM
19951021	402	Modification date annual account
19951021	402	Modification date annual conf.
19951021	402	Nominations/dismissions
19951118	077	Deposit coordinated text statutes
19961009	057	Leaves business address
19961009	057	BOURG(RUE COLONEL) 0123
19961009	057	1140 EVERE
19961128	461	Deposit of fusion proposition
19961231	221	Previous capital
19961231	221	1.250.000
19970318	402	Denonciation of company name
19970318	402	DANKA BENELUX
19970318	402	Fusion
19970318	402	Nomination(s)
19970328	058	Nomination(s)
19970806	036	Nominations/dismissions
19971213	099	Nomination(s)
19980417	369	Leaves business address
19980417	369	WEIHOEK(DELTAPARK UNIT 9) 0003
19980417	369	1930 ZAVENTEM
19990101	999 9	Nomination(s)
19990121	094	Previous capital
19990121	094	84.265.000
20001213	004	Nominations/dismissions
20001213	004	Dismission(s)
20010508	299	Previous capital
20010508	299	214.265.000
20011122	087	Nominations/dismissions

SHARES / PARTICIPATIONS

- participations in Belgian companies

447.578.091	DANKA INFOTEC			
	WEIHOEK 3, UNIT 9			
	1930 ZAVENTEM			
	98047/3849	31/03/1996	51.940 share(s)	99,00%

- participations by Belgian companies

459.378.835	DANKA HOLDINGS BELGIUM			
	Belgicastraat			
	1930 Zaventem			
	01031/0296	31/03/2000	83.015 share(s)	8,22%
459.378.835	DANKA HOLDINGS BELGIUM			
	Belgicastraat			
	1930 Zaventem			
	98079/3481	31/03/1997	83.015 share(s)	98,50%
459.378.835	DANKA HOLDINGS BELGIUM			
	Belgicastraat			
	1930 Zaventem			
	98629/2405	31/03/1998	83.015 share(s)	98,50%
459.378.835	DANKA HOLDINGS BELGIUM			
	Belgicastraat			
	1930 Zaventem			
	99564/2904	31/03/1999	83.015 share(s)	8,22%

ANNUAL ACCOUNTS

Old form - Liabilities list	31/03/2001	02033	0032
Old form - Liabilities list	31/03/2000	01044	0103
Old form - Liabilities list	31/03/1999	99564	2873

A S S E T S					
		2001	2000	1999	
	FIXED ASSETS	20/28	88143	110491	198247
I.	I.Formation expenses	20			
II.	II.Intangible assets	21			63579
III.	III.Tangible assets	22/27	73822	98470	131752
	A.Land and buildings	22			
	B.Plant, machinery and equ	23	444	807	1684
	C.Furniture and vehicles	24	9843	11497	12693
	D.Leasing and other simila	25		2380	7373
	E.Other tangible assets	26	63535	83786	110002
	F.Assets under const., adv	27			
IV.	IV.Financial assets	28	14321	12021	2916
	A.Affiliated enterprises	280/1			
	B.Other enterprises linked	282/3			
	C.Other financial assets	284/8	14321	12021	2916
	CURRENT ASSETS	29/58	620307	728458	511655
V.	Amounts receivable after one ye	29			
	A. Trade debtors	290			
	A.Trade debtors	290			
VI.	Stocks and contracts in progres	3	87941	112024	68173
	A.Stocks	30/36	87941	112024	68173
	B.Contracts in progress	37			
VII.	Amounts receivable within one y	40/41	502433	551850	425883
	A.Trade debtors	40	492066	490533	388960
	B.Other amounts receivable	41	10367	61317	36923
VIII.	Investments	50/53			
	A.Own shares	50			
	B.Other investments and deposit	51/53			
IX.	Cash at bank and in hand	54/58	14966	54459	7424
X.	Deferred charges & accrued inco	490/1	14966	10125	10175
	TOTAL ASSETS	20/58	708449	838949	709902

L I A B I L I T I E S

		2001	2000	1999
	CAPITAL AND RESERVES	10/15	97623-	41147-
I.	Capital	10	40340	214245
	A.Issued capital	100	40340	214245
	B.Uncalled capital	101		
II.	Share premium account	11		
III.	Revaluation surpluses	12		
IV.	Reserves	13		
	A.Legal reserve	130		
	B.Reserves not available	131		
	C. Untaxed reserves	132		
	D. Reserves available	133		
V.	Accumulated profit	140		
	Accumulated loss	141	137962-	255392-
VI.	Investment grants	15		
VII.	postponed taxes	16	605	766
	B. Postponed taxes	160/5		2396
	Deferred taxes	168		
	AMOUNTS PAYABLE	17/49	805467	879329
VIII.	Amounts payable after one year	17	177011	177011
	A. Financial debts	170/4	177011	177011
	B. Trade debts	175		
	C.Advance rec. on contracts in	176		
	D. Other amounts payable	178/9		
IX.	Amounts payable within one year	42/48	618532	690135
	A.Current portion of debts afte	42		5244
	B. Financial debts	43	182901	167451
	C. Trade debts	44	314853	404972
	D.Taxes, remuneration and socia	45	119729	108918
	D. Advance rec. on contracts in	46	121	2703
	F. Other amounts payable	47/48	928	847
X.	Accured charges & diferred inco	492/3	9924	12183
	TOTAL LIABILITIES	10/49	708449	838949
				709902

R E S U L T		A C C O U N T S			
		2001	2000	1999	
I.	Operating income	70/74	1366272	1444289	1339367
	A. Turnover	70	1365990	1442192	1323002
	Other Income	71/74			
	Raw materials, consumables,	60/61	1012451	1003375	932702
	A.B. Gross operating margin (+)	70/61			
	Gross operating margin (-)	61/70			
	B.Increase decrease in stocks o	71			
	C. Fixed assets - own construct	72			
	D. Other operating income	74	282	2098	16365
II.	Operating charges	60/64	1474988-	1480797-	1400043-
	A.Raw materials, consumables	60	772469	754558	682580
	B. Services and other goods	61	239982	248817	250122
	C.Remuneration, social security	62	399446	381252	363467
	off format.expenses,intang.&	630	48126	90724	103636
	E.Amounts written off stocks, c	631/4	15006	6777	2245-
	F.Provisions for liabilities an	635/7	161-	1614-	2396
	G. Other operating charges	640/8	121	282	87
	H.Reorganization costs carried	649			
III.	Operating profit	70/64			
	Operating loss	64/70	108716-	36508-	60676-
IV.	Financial income	75	2743	968	2821
	A.Income from financial fixed a	750	121	40	16
	B. Income from current assets	751			
	C. Other financial income	752/9	2622	928	2805
V.	Financial charges	65	34047-	30416-	30388-
	A. Debt charges	650	29569	26100	27882
	B.Amounts written off current a	651			
	C. Other financial charges	652/9	4478	4316	2506
VI.	Current profit before taxes	70/65			
	Current loss before taxes	65/70	140020-	65956-	88243-
VII.	Extraordinary income	76	2703	726	1670
	A.Adjust to depreciation of and	760			
	B.Adjustments to amounts writte	761			
	C.Adjustments to provisions for	762			
	D.Gain on disposal of fixed ass	763	2703	726	26
	E.Other extraordinary income	764/9			1644
VIII.	Extraordinary charges	66		31425-	390-
	A.Extra. deprec. of and extra.	660		31425	
	B.Amount written off financial	661			
	C.Provision for extraordinary l	662			
	D. Loss on disposal of fixed as	663			389
	E. Other extraordinary charges	664/8			1
	F. Reorganisation coast carried	669			
IX.	Profit for the period before ta	70/66			
	Loss for the period before taxe	66/70	137317-	96654-	86963-
IXbis	A.Transfer from differed taxes	780			
	B. Transfer to differed taxes	680			
X.	Income taxes	67/77		81-	729
	A. Income taxes	670/3		81-	
	B.Adjustment of income taxes an	77			729
XI.	Profit for the period	70/67			
	Loss for the period	67/70	137317-	96735-	86234-
XII.	Transfer from untaxed reserves	789			
	Transfer to untaxed reserves	689			

R E S U L T S

		2001	2000	1999
	A. Profit to be appropriated	70/69		
	Loss to be appropriated	69/70	392709-	255392-
	1. Profit for the period	70/68		158652-
	Loss for the period (-)	68/70	137317-	96735-
	2. Profit brought forward	790		86234-
	Loss brought forward	690	255392-	158657-
B.	Transfers from capital and rese	7912		72418-
	1. from capital and share prem.	791	254746	
	2. from reserves	792		
C.	Appropriations to capital and r	6912		
	1. To capital and share premium	691		
	2. To the legal reserve	6920		
	3. To other reserves	6921		
	1. Profit to be carried forward	693		
	2. Loss to be carried forward	793	137962	255392
E.	Owner's contribution in losses	794		158652
F.	Distribution of profit	694/6		
	1. Dividends	694		
	2. Director's entitlements	695		
	3. Other allocations	696		

Ratios & Key-values

	52470	Retail sale of books, newspapers and st		
	2001	2000	1999	
I. Ratios				
Operating margin	-3,35	4,11	3,22	
Net operating margin	-7,96	-2,53	-4,53	
Return on equity (%)	140,66	235,10	-155,06	
Cash-flow / Equity	76,16	-74,31	32,26	
Current ratio	0,99	1,04	1,10	
Quick ratio	0,84	0,88	0,95	
Solvability	-13,78	-4,90	7,83	
III. Key values (in 1000 BEF)				
Amounts receivable short term	502433	551850	425883	
Stocks	87941	112024	68173	
Investments				
Cash at bank & in hand	14966	54459	7424	
Assets overflow	14966	10125	10175	
- Amounts payable short term	618532-	690135-	457846-	
- Liabilities overflow	9924-	12183-	9164-	
NET CAPITAL (COMPANY)	8150-	26140	44645	
Capital	40340	214245	214265	
Reserves				
Capital Subsidions				
Release premiums				
Revaluation : added values				
Result brought forward	137962-	255392-	158652-	
EQUITY	97622-	41147-	55613	
Cash Flow	74346-	30577	17942	
Amount payable @ Soc.Sec.				
Amount payable > Taxes				
Results of the year	137317-	96735-	86234-	
Results of the company	108716-	36508-	60676-	
Turnover	1365990	1442192	1323002	
Amounts receivable on managers & directors				

II. Comments

Equity is totally absorbed by losses brought forward.

The amount of liquidities doesn't seem to be sufficient to allow regular payments.

This company needs to reorganize it's rentability, otherwise the lack

Credit Limit - Group Van Hecke

Credit limit concerning :	V.A.T.- number	BE 452.863.702
DANKA BELGIUM		
Belgicastraat	3	
1930 Zaventem		
Tel.: 02/715.20.00	G.S.M. :	
Fax.:		
Our advice :	Deal cash	
Reason :		